FIRST ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at September 30, 2021

Particulars	Notes	Amount in Taka	
		September 30, 2021	December 31, 2020
Assets			
Marketable investment -at Market	3.00	1,184,087,239	841,973,910
Cash & cash equivalents	4.00	76,638,151	118,080,241
Other current assets	5.00	26,113,644	7,908,340
Deferred revenue expenditure	6.00	2,078,674	3,325,880
Total Assets		**1,288,917,708**	**971,288,371**
Equity and Liabilities			
Equity:			
Unit capital	7.00	858,029,970	875,666,320
Unit premium reserve	8.00	18,229,005	15,632,426
Retained earning	9.00	78,734,229	32,687,640
Dividend Equalization Fund	10.00	9,000,000	9,000,000
Unrealized gain/ (losses) on investments	11.00	48,875,620	(205,657,663)
Total Equity (A)		**1,012,868,824**	**727,328,723**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	114,968,323	89,968,323
Unclaimed/ Dividend payable	13.00	149,535,193	142,964,526
Current liabilities	14.00	11,545,368	11,026,799
Total Liabilities (B)		**276,048,884**	**243,959,648**
Total Equity and Liabilities (A+B)		**1,288,917,708**	**971,288,371**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**12.57**	**11.68**
Net Asset Value-at market	16.00	**13.14**	**9.33**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

FIRST ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020	01.07, 2021 to 30.09.2021	01.07, 2020 to 30.09.2020
Income					
Profit on sale of investments		90,676,131	14,403,357	58,904,484	8,150,759
Dividend from investment in shares		12,793,727	12,721,015	3,516,361	8,099,572
Premium on sale of units		14,191	25,551	-	3,808
Interest on Bank deposits	17.00	6,891,722	3,126,046	4,596,940	220,122
Total Income		**110,375,771**	**30,275,969**	**67,017,785**	**16,474,261**
Expenses					
Management fee		9,454,803	7,993,004	3,374,927	2,787,897
Trustee fee		646,302	499,026	236,671	177,967
Custodian fee		723,129	543,440	282,534	192,098
Annual BSEC fee		690,663	493,172	249,600	187,732
Audit fee		21,563	21,563	7,188	7,187
Other expenses	18.00	275,526	228,762	103,131	117,662
Preliminary expenses written off		1,247,206	1,247,208	415,736	415,736
Total Expenses		**13,059,192**	**11,026,175**	**4,669,787**	**3,886,279**
Profit before provision		**97,316,579**	**19,249,794**	**62,347,998**	**12,587,982**
Provision for unrealized losses on Marketable Investments	12.00	25,000,000	-	9,968,323	-
Net Income for the period ended September 30, 2021		**72,316,579**	**19,249,794**	**52,379,675**	**12,587,982**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	254,533,283	87,809,486	168,680,100	127,849,690
Total Comprehensive Income		**326,849,862**	**107,059,280**	**221,059,775**	**140,437,672**
Earnings Per Unit for the year	20.00	**0.84**	**0.22**	**0.61**	**0.14**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

FIRST ICB UNIT FUND

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**875,666,320**	**15,632,426**	**9,000,000**	**(205,657,663)**	**32,687,640**	**727,328,723**
Unit Capital	(17,636,350)	-	-	-	-	(17,636,350)
Unit premium reserve	-	2,596,579	-	-	-	2,596,579
Dividend paid for FY 2020	-	-	-	-	(26,269,990)	(26,269,990)
Unrealized gain/ (losses) on investments	-	-	-	254,533,283	-	254,533,283
Net Income for the year ended September 30, 2021	-	-	-	-	72,316,579	72,316,579
Balance as at September 30, 2021	**858,029,970**	**18,229,005**	**9,000,000**	**48,875,620**	**78,734,229**	**1,012,868,824**

Statement of Changes in Equity
For the period from January 01, 2020 to September 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**879,866,980**	**14,688,147**	**9,000,000**	**(292,434,578)**	**85,481,210**	**696,601,759**
Prior year error adjustment					**(1,551)**	**(1,551)**
	879,866,980	**14,688,147**	**9,000,000**	**(292,434,578)**	**85,479,659**	**696,600,208**
Unit Capital	(1,743,400)	-	-	-	-	(1,743,400)
Unit premium reserve	-	468,955	-	-	-	468,955
Dividend paid for FY 2019	-	-	-	-	(52,792,019)	(52,792,019)
Unrealized gain/ (losses) on investments	-	-	-	87,809,486	-	87,809,486
Net Income for the year ended September 30, 2020	-	-	-	-	19,249,794	19,249,794
Balance as at September 30, 2020	**878,123,580**	**15,157,102**	**9,000,000**	**(204,625,092)**	**51,937,434**	**749,593,024**

Chief Executive Officer

Chairman of Trustee Committee

mRahloman

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

FIRST ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
Cash flow from operating activities			
Dividend from investment in shares		19,256,630	14,575,035
Interest on bank deposits		6,910,284	3,126,046
Premium income on unit sold		14,191	25,551
Expenses		(11,293,417)	(1,197,331)
Net cash inflow/(outflow) from operating activities		**14,887,688**	**16,529,301**
Cash flow from investment activities			
Purchase of shares-marketable investment		(511,943,411)	(433,041,238)
Sale of shares-marketable investment		490,352,727	501,946,097
Share application money deposited		(16,000,000)	(1,200,000)
Share application money refunded		16,000,000	-
Net cash in flow/(outflow) from investment activities		**(21,590,684)**	**67,704,859**
Cash flow from financing activities			
Unit capital sold		1,674,060	851,710
Unit capital surrendered		(19,310,410)	(2,595,110)
Premium received on unit sales		(199,167)	665,654
Premium refunded on unit surrender		2,795,746	(196,699)
Dividend paid		(19,699,323)	(38,932,556)
Net cash in flow/(outflow) from financing activities		**(34,739,094)**	**(40,207,001)**
Increase/(Decrease) in cash		**(41,442,090)**	**44,027,159**
Cash & cash equivalent at beginning of the year		118,080,241	65,300,659
Cash & cash equivalent at end of the year		**76,638,151**	**109,327,818**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.17**	**0.19**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

FIRST ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2021 to September 30, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover the period from 01 January 2021 to 30 September 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
		September 30, 2021	December 31, 2020
3.00	**Marketable investment at market**		
	Equity shares (Note 3.01)	1,184,087,239	841,973,910
		1,184,087,239	**841,973,910**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	150,356,216	153,663,195	3,306,979
FUNDS	36,900,981	37,607,556	706,575
ENGINEERING	89,034,438	85,063,614	(3,970,823)
FOOD AND ALLIED PRODUCTS	68,958,357	79,560,166	10,601,809
FUEL AND POWER	171,227,549	178,081,377	6,853,828
TEXTILES	60,422,155	59,738,359	(683,796)
PHARMACEUTICALS AND CHEMICAL	137,540,333	163,634,791	26,094,459
SERVICES	25,265,100	26,894,950	1,629,850
CEMENT	112,666,197	103,029,348	(9,636,850)
IT	7,778,216	10,061,640	2,283,424
TANNARY INDUSTRIES	9,443,117	9,442,822	(295)
CERAMIC INDUSTRY	7,304,310	7,887,000	582,690
INSURANCE	47,154,002	46,365,160	(788,842)
TELECOMMUNICATION	21,761,494	38,621,464	16,859,970
TRAVEL AND LEISURE	7,424,872	6,679,926	(744,946)
FINANCE AND LEASING	80,201,677	66,534,795	(13,666,882)
CORPORATE BOND	55,407,704	58,349,250	2,941,546
MISCELLANEOUS	46,364,901	52,871,826	6,506,925
	1,135,211,619	**1,184,087,239**	**48,875,620**

4.00	**Cash & cash equivalents**		
	IFIC Bank (Principal Br) SND A/C- 1001-054070-041	50,738,015	38,170,110
	Agrani Bank, Amin Court Branch (STD-875792)	57,230	56,904
	Agrani Bank, Amin Court Branch (STD-853864)	35,616	35,627
	IFIC Bank Ltd, Motijheel Branch STD A/C- 1001-121285-041	29,919	26,953
	IFIC Bank Ltd., Motijheel Branch,C/A - 1001-114684-001	70,742	70,742
	IFIC Bank (Barishal Br) SND A/C- 5064-016370-041	54,315	53,914
	IFIC Bank (Federation Br.) SND A/C- 1008-111266-041	24,205	23,728
	IFIC Bank (Federation Br.) SND A/C- 1008-111293-041	64,798	63,520
	IFIC Bank (Federation Br.) SND A/C- 1008-111306-041	55,869	54,767
	IFIC Bank (Federation Br.) SND A/C- 1008-111322-041	65,573	64,281
	IFIC Bank (Federation Br.) SND A/C- 1008-111339-041	10,780	10,567
	IFIC Bank (Federation Br.) SND A/C- 1008-111358-041	10,848	10,634
	IFIC Bank (Federation Br.) SND A/C- 1008-000118-041	24,340	23,860
	IFIC Bank (Federation Br.) SND A/C- 1008-000222-041	34,629	33,946
	IFIC Bank (Federation Br.) SND A/C- 1008-000344-041	33,968	409,905
	IFIC Bank (Federation Br.) SND A/C- 1008-000434-041	61,738	2,766,138
	IFIC Bank (Federation Br.) SND A/C- 1008-000508-041	40,056	296,944
	IFIC Bank (Federation Br.) SND A/C- 1008-000590-041	52,923	1,607,857
	IFIC Bank (Federation Br.) SND A/C- 1008-000659-041	7,553	7,419
	IFIC Bank (Principal Br.) SND A/C- 1001-026966-041	126,145	9,377,121
	JBL (Shantinagar Br.) SND 0009-0320000594	199,705	16,066,003
	JBL (Shantinagar Br.) SND 0009-0320000718	332,604	14,940,658
	JBL (Shantinagar Br.) SND 0009-0320000825	1,550,952	13,908,643
	JBL (Shantinagar Br.) SND 0009-0320001002	7,954,628	-
	Dhaka Bank Ltd. SND A/C- '1061500000468 (SIP)	1,000	
	FDR Account		
	IFIC Bank, Principal Branch	-	10,000,000
	IFIC Bank, Principal Branch	-	10,000,000
	Janata Banl Ltd. Zero Point Cor Branch	15,000,000	-
	Total	**76,638,151**	**118,080,241**

		Amount in Taka	
		September 30, 2021	**December 31, 2020**
5.00	**Other current assets**		
	Dividend receivable	1,385,437	7,848,340
	Interest Receivable	41,438	60,000
	Receivable from ISTCL	24,686,769	-
		26,113,644	**7,908,340**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	**3,325,880**	**4,988,823**
	Less: Amortization of Preliminary expenses	1,247,206	1,662,943
	Balance as on September 30, 2021	**2,078,674**	**3,325,880**
7.00	**Unit capital**		
	Opening balance	875,666,320	879,866,980
	Add: Unit sold during the year	1,674,060	1,021,710
		877,340,380	**880,888,690**
	Less: unit surrender by holder	19,310,410	5,222,370
	Balance as on September 30, 2021	**858,029,970**	**875,666,320**
	The unit capital represents 8,58,02,997 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	15,632,426	14,688,147
	Add: Premium on surrendered of unit	2,795,746	1,173,278
	Less: Premium on sales of unit	199,167	228,999
	Balance as on September 30, 2021	**18,229,005**	**15,632,426**
9.00	**Retained earning**		
	Opening balance	32,687,640	85,481,210
	Less: Dividend paid for FY 2020	26,269,990	52,792,019
	Add/(Less): Prior year error adjustment	-	(1,551)
		6,417,650	**32,687,640**
	Add: Net income for the year	72,316,579	-
	Balance as on September 30, 2021	**78,734,229**	**32,687,640**
10.00	**Dividend Equalization Fund**		
	Opening balance	9,000,000	9,000,000
	Balance as on September 30, 2021	**9,000,000**	**9,000,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(205,657,663)	(334,434,578)
	Add/Less: Adjustment during the period	254,533,283	128,776,915
	Balance as on September 30, 2021	**48,875,620**	**(205,657,663)**
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	89,968,323	42,000,000
	Add: Addition during the year	25,000,000	47,968,323
	Balance as on September 30, 2021	**114,968,323**	**89,968,323**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	142,964,526	129,562,006
	Add: Addition for this year	26,269,990	52,792,019
	Less: Dividend credited to investors account	(19,699,323)	(39,389,499)
	Balance as on September 30, 2021	**149,535,193**	**142,964,526**

		Amount in Taka	
		September 30, 2021	December 31, 2020
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	9,454,803	10,768,825
	Trustee fee payable to ICB	646,302	-
	Custodian fee payable to ICB	723,129	-
	Audit fee payable	21,563	28,750
	Unit sales commission payable	9	9
	Annual Fee payable to BSEC	690,663	67,681
	Other expenses payable	8,899	161,534
	Total current liabilities	**11,545,368**	**11,026,799**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,240,042,088	1,176,946,034
	Less: Liabilities	161,080,561	153,991,325
	Net Asset Value	**1,078,961,527**	**1,022,954,709**
	Number of Units	85,802,997	87,566,632
	NAV per Unit at Cost	**12.57**	**11.68**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	1,288,917,708	971,288,371
	Less: Liabilities	161,080,561	153,991,325
	Net Asset Value	**1,127,837,147**	**817,297,046**
	Number of Units	85,802,997	87,566,632
	NAV per Unit at Market Value	**13.14**	**9.33**

		Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
17.00	**Interest on Bank deposits**		
	Interest on Short Term Deposit	806,684	3,126,046
	Interest on Fixed Deposit	1,106,438	-
	Interest on Listed Bond	4,978,600	-
		6,891,722	**3,126,046**
18.00	**Other operating expenses**		
	Bank charges and excise duty	10,509	2,152
	Publicity expenses	166,211	126,446
	CDBL Annual Fee & Connection Charge	46,000	46,000
	CDBL charges	20,881	13,785
	IPO Application Expenses	18,000	3,000
	Dividend Distribution Expenses	-	20,146
	Others	13,925	17,233
		275,526	**228,762**
19.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on December 31, 2020	(205,657,663)	(334,434,578)
	Unrealized Gain/(losses) as on June 30, 2021	48,875,620	(246,625,092)
	Increase/(decrease)	**254,533,283**	**87,809,486**
20.00	**EPU**		
	Net profit after Provision	72,316,579	19,249,794
	Number of Units	85,802,997	87,953,709
	Earnings Per Unit	**0.84**	**0.22**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments than previous year.****

21.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	14,887,688.00	16,529,301.00
	Number of Units	85,802,997	87,953,709
	NOCFPU Per Unit	**0.17**	**0.19**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

22.00 Reconciliation between net profit to operating cash flow

	Amount in Taka	
	01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
Net Profit before provision (without preliminery expenses)	97,316,579	19,249,794
Less: Profit on sale of investment	(90,676,131)	(14,403,357)
Operating cash flow before changes in working capital	**6,640,448**	**4,846,437**
Add: Preliminery expenses	1,247,206	1,247,208
Less: Previous year adjustment		(1,551)
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	6,481,465	1,894,377
(Decrease)/Increase of Current liabilities	518,569	8,542,830
	7,000,034	**10,437,207**
Net operating cash flows	**14,887,688**	**16,529,301**

FIRST ICB UNIT FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	600,000	15.65	9,390,172.54	15.20	15.30	15.25	9,150,000.00	-240,172.54	-2.56	0.83
2	AL ARAFA ISLAMI BANK LTD.	150,000	25.36	3,804,183.64	26.10	26.50	26.30	3,945,000.00	140,816.36	3.70	0.34
3	BANK ASIA LIMITED	975,594	20.29	19,790,290.17	20.60	20.30	20.45	19,950,897.30	160,607.13	0.81	1.74
4	BRAC BANK LTD.	92,200	41.99	3,871,475.83	47.60	47.70	47.65	4,393,330.00	521,854.17	13.48	0.34
5	DHAKA BANK LTD.	661,000	12.75	8,426,297.18	14.20	14.40	14.30	9,452,300.00	1,026,002.82	12.18	0.74
6	EXIM BANK OF BANGLADESH LTD.	410,000	12.51	5,129,805.00	12.70	12.80	12.75	5,227,500.00	97,695.00	1.90	0.45
7	ISLAMI BANK LTD.	280,000	28.18	7,889,926.24	30.10	29.90	30.00	8,400,000.00	510,073.76	6.46	0.70
8	JAMUNA BANK LTD.	751,000	21.84	16,403,297.80	24.70	24.40	24.55	18,437,050.00	2,033,752.20	12.40	1.44
9	MERCANTILE BANK LIMITED	899,000	15.91	14,300,821.43	15.50	15.70	15.60	14,024,400.00	-276,421.43	-1.93	1.26
10	N C C BANK LTD.	201,000	12.90	2,592,829.66	15.70	15.60	15.65	3,145,650.00	552,820.34	21.32	0.23
11	ONE BANK LIMITED	2,100,000	15.30	32,134,534.86	13.30	13.30	13.30	27,930,000.00	-4,204,534.86	-13.08	2.83
12	PRIME BANK LIMITED	154,877	22.00	3,406,593.59	22.40	22.10	22.25	3,446,013.25	39,419.66	1.16	0.30
13	SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.10
14	SOUTHEAST BANK LIMITED	1,052,000	15.37	16,168,897.04	16.40	16.40	16.40	17,252,800.00	1,083,902.96	6.70	1.42
15	THE CITY BANK LTD.	202,300	25.87	5,233,025.66	28.40	28.70	28.55	5,775,665.00	542,639.34	10.37	0.46
16	U.C.B.L.	46,500	13.83	643,104.91	16.50	16.50	16.50	767,250.00	124,145.09	19.30	0.06
	Sector Total:	8,692,567		150,356,215.55				153,663,194.75	3,306,979.20	2.20	13.24
	CEMENT										
17	HEIDELBERG CEMENT BD. LTD.	100,000	547.37	54,737,109.77	360.10	351.20	355.65	35,565,000.00	-19,172,109.77	-35.03	4.82
18	LAFARGE HOLCIM BANGLADESH LIMITED	525,000	78.40	41,157,839.90	92.40	92.30	92.35	48,483,750.00	7,325,910.10	17.80	3.63
19	M.I. CEMENT FACTORY LIMITED	74,416	82.84	6,164,336.35	85.10	84.60	84.85	6,314,197.60	149,861.25	2.43	0.54
20	PREMIER CEMENT MILLS LIMITED	142,000	74.70	10,606,911.29	90.40	88.00	89.20	12,666,400.00	2,059,488.71	19.42	0.93
	Sector Total:	841,416		112,666,197.31				103,029,347.60	-9,636,849.71	-8.55	9.92
	CERAMIC INDUSTRY										
21	RAK CERAMICS(BANGLADESH) LTD.	165,000	44.27	7,304,309.61	47.80	47.80	47.80	7,887,000.00	582,690.39	7.98	0.64
	Sector Total:	165,000		7,304,309.61				7,887,000.00	582,690.39	7.98	0.64
	CORPORATE BOND										
22	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,221.0	5,200.0	5,210.50	10,421,000.00	421,000.00	4.21	0.88
23	IBBL MUDARABA PERPETUAL BOND	47,000	966.12	45,407,704.44	1,013.5	1,026.0	1,019.75	47,928,250.00	2,520,545.56	5.55	4.00
	Sector Total:	49,000		55,407,704.44				58,349,250.00	2,941,545.56	5.31	4.88
	ENGINEERING										
24	AFTAB AUTOMOBILES LTD.	85,000	63.81	5,423,573.55	36.80	36.70	36.75	3,123,750.00	-2,299,823.55	-42.40	0.48
25	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	163,950	104.51	17,134,338.68	111.00	111.10	111.05	18,206,647.50	1,072,308.82	6.26	1.51
26	BBS CABLES LTD.	150,317	67.87	10,201,804.54	80.80	80.60	80.70	12,130,581.90	1,928,777.36	18.91	0.90
27	BENGAL WINDSOR THERMOPLASTICS	155,959	40.94	6,385,576.45	27.50	27.90	27.70	4,320,064.30	-2,065,512.15	-32.35	0.56
28	BSRM STEELS LIMITED	200,000	71.96	14,391,463.47	72.40	71.90	72.15	14,430,000.00	38,536.53	0.27	1.27
29	GOLDEN SON LTD.	225,000	19.94	4,487,288.14	17.60	17.80	17.70	3,982,500.00	-504,788.14	-11.25	0.40
30	IFAD AUTOS LIMITED	105,000	54.69	5,742,862.80	56.90	57.40	57.15	6,000,750.00	257,887.20	4.49	0.51
31	NAHEE ALUMINUM COMPOSITE PANEL LTD	63,359	44.76	2,835,660.43	50.90	52.00	51.45	3,259,820.55	424,160.12	14.96	0.25
32	NAVANA CNG LIMITED	90,000	68.28	6,145,266.75	38.50	38.90	38.70	3,483,000.00	-2,662,266.75	-43.32	0.54
33	OIMEX ELECTRODE LIMITED	500,000	27.95	13,974,153.94	26.80	26.80	26.80	13,400,000.00	-574,153.94	-4.11	1.23
34	SINGER BANGLADESH LTD.	14,000	165.17	2,312,448.87	194.20	195.30	194.75	2,726,500.00	414,051.13	17.91	0.20
	Sector Total:	1,752,585		89,034,437.62				85,063,614.25	-3,970,823.37	-4.46	7.84
	FINANCE AND LEASING										
35	DELTA BRAC HOUSING CORPORATION	200,000	79.79	15,958,586.65	86.30	86.00	86.15	17,230,000.00	1,271,413.35	7.97	1.41
36	INTL. LEASING & FIN. SERVICES	1,417,500	14.16	20,070,446.12	9.80	9.90	9.85	13,962,375.00	-6,108,071.12	-30.43	1.77
37	PREMIER LEASING & FINANCE LTD.	1,378,125	16.59	22,856,775.28	14.10	14.10	14.10	19,431,562.50	-3,425,212.78	-14.99	2.01
38	UNION CAPITAL LIMITED	577,500	20.03	11,568,040.32	14.40	14.30	14.35	8,287,125.00	-3,280,915.32	-28.36	1.02
39	UTTARA FINANCE & INVEST. LTD	153,087	63.68	9,747,828.45	49.60	50.00	49.80	7,623,732.60	-2,124,095.85	-21.79	0.86

FIRST ICB UNIT FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	Sector Total:	3,726,212		80,201,676.82				66,534,795.10	-13,666,881.72	-17.04	7.06
	FOOD AND ALLIED PRODUCT:										
40	BATBC	31,500	301.38	9,493,335.54	651.00	650.90	650.95	20,504,925.00	11,011,589.46	115.99	0.84
41	GOLDEN HARVEST AGRO IND. LTD.	1,620,000	25.24	40,884,296.55	20.50	20.60	20.55	33,291,000.00	-7,593,296.55	-18.57	3.60
42	NTC	9,000	606.34	5,457,066.31	575.80	610.00	592.90	5,336,100.00	-120,966.31	-2.22	0.48
43	OLYMPIC INDUSTRIES LTD.	4,000	173.95	695,787.85	196.80	193.90	195.35	781,400.00	85,612.15	12.30	0.06
44	UNILEVER CONSUMER CARE LIMITED	6,827	1,820.40	12,427,870.80	2,877.8	0.00	2,877.80	19,646,740.60	7,218,869.80	58.09	1.09
	Sector Total:	1,671,327		68,958,357.05				79,560,165.60	10,601,808.55	15.37	6.07
	FUEL AND POWER										
45	BARAKA POWER LIMITED.	200,000	29.45	5,889,252.56	30.50	30.90	30.70	6,140,000.00	250,747.44	4.26	0.52
46	DHAKA ELECTRIC SUPPLY CO. LTD.	708,337	43.13	30,552,958.41	41.40	41.20	41.30	29,254,318.10	-1,298,640.31	-4.25	2.69
47	DOREEN POWER GENERATIONS AND SYSTEMS LTD	255,000	67.02	17,088,962.41	85.80	84.90	85.35	21,764,250.00	4,675,287.59	27.36	1.51
48	MJL BANGLADESH LIMITED	400,000	102.87	41,149,736.01	102.10	101.00	101.55	40,620,000.00	-529,736.01	-1.29	3.62
49	POWER GRID CO. OF BANGLADESH LTD.	360,000	53.81	19,373,395.07	63.10	63.40	63.25	22,770,000.00	3,396,604.93	17.53	1.71
50	SHAHJIBAZAR POWER CO. LTD.	160,596	114.54	18,394,891.07	127.20	126.90	127.05	20,403,721.80	2,008,830.73	10.92	1.62
51	TITAS GAS TRANSMISSION & D.C.L	602,899	47.93	28,899,367.83	44.10	43.60	43.85	26,437,121.15	-2,462,246.68	-8.52	2.55
52	UPGDCL-UNITED POWER GENERATION & DISTRIB	35,398	279.08	9,878,985.93	301.30	302.80	302.05	10,691,965.90	812,979.97	8.23	0.87
	Sector Total:	2,722,230		171,227,549.29				178,081,376.95	6,853,827.66	4.00	15.08
	FUNDS										
53	AB BANK FIRST MUTUAL FUND	100,000	6.34	633,765.00	6.20	6.30	6.25	625,000.00	-8,765.00	-1.38	0.06
54	DBH FIRST MUTUAL FUND	400,000	9.29	3,717,420.00	7.90	8.00	7.95	3,180,000.00	-537,420.00	-14.46	0.33
55	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.90	8.00	7.95	795,000.00	101,115.00	14.57	0.06
56	GREEN DELTA MUTUAL FUND	800,000	8.49	6,793,560.00	7.90	8.00	7.95	6,360,000.00	-433,560.00	-6.38	0.60
57	IFIC BANK 1ST MF	125,000	5.83	728,955.00	6.20	6.30	6.25	781,250.00	52,295.00	7.17	0.06
58	L R GLOBAL BANGLADESH M F ONE	950,000	7.71	7,321,634.04	9.10	9.00	9.05	8,597,500.00	1,275,865.96	17.43	0.64
59	MBL 1ST MUTUAL FUND	300,000	8.92	2,675,342.60	8.20	8.20	8.20	2,460,000.00	-215,342.60	-8.05	0.24
60	NCCBL MUTUAL FUND-1	556,903	8.79	4,895,074.82	8.70	8.70	8.70	4,845,056.10	-50,018.72	-1.02	0.43
61	POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.83	5,826,630.00	6.00	6.10	6.05	6,050,000.00	223,370.00	3.83	0.51
62	TRUST BANK 1ST MUTUAL FUND	125,000	6.23	779,055.00	6.30	6.40	6.35	793,750.00	14,695.00	1.89	0.07
63	VANGUARD AML BD FINANCE MUTUAL	300,000	9.45	2,835,660.00	10.40	10.40	10.40	3,120,000.00	284,340.00	10.03	0.25
	Sector Total:	4,756,903		36,900,981.46				37,607,556.10	706,574.64	1.91	3.25
	INSURANCE										
64	ASIA PACIFIC GENERAL INSURANCE	76,000	67.04	5,095,268.60	68.70	70.00	69.35	5,270,600.00	175,331.40	3.44	0.45
65	EASTLAND INSURANCE CO.LTD.	90,995	38.36	3,490,600.05	44.10	43.70	43.90	3,994,680.50	504,080.45	14.44	0.31
66	GREEN DELTA INSURANCE	102,589	116.53	11,954,606.99	109.50	109.50	109.50	11,233,495.50	-721,111.49	-6.03	1.05
67	MERCHANTILE INSURANCE CO. LTD.	487,585	54.58	26,613,526.41	53.40	52.70	53.05	25,866,384.25	-747,142.16	-2.81	2.34
	Sector Total:	757,169		47,154,002.05				46,365,160.25	-788,841.80	-1.67	4.15
	IT										
68	INFORMATION TECHNOLOGY CONSULTANTS LTD.	239,278	32.51	7,778,215.77	42.10	42.00	42.05	10,061,639.90	2,283,424.13	29.36	0.69
	Sector Total:	239,278		7,778,215.77				10,061,639.90	2,283,424.13	29.36	0.69
	MISCELLANEOUS										
69	ARAMIT LIMITED	36,851	396.49	14,610,899.81	408.40	406.40	407.40	15,013,097.40	402,197.59	2.75	1.29
70	BERGER PAINTS BANGLADESH LTD.	6,645	1,221.05	8,113,859.58	1,808.4	1,810.0	1,809.20	12,022,134.00	3,908,274.42	48.17	0.71
71	BSC	502,169	47.08	23,640,142.06	51.40	51.50	51.45	25,836,595.05	2,196,452.99	9.29	2.08
	Sector Total:	545,665		46,364,901.45				52,871,826.45	6,506,925.00	14.03	4.08
	PHARMACEUTICALS AND CHE										
72	ACI LIMITED	96,628	327.99	31,693,076.71	300.60	304.90	302.75	29,254,127.00	-2,438,949.71	-7.70	2.79
73	ACTIVE FINE CHEMICALS LIMITED	775,000	24.59	19,058,655.46	30.30	30.10	30.20	23,405,000.00	4,346,344.54	22.81	1.68
74	AFC AGRO BIOTECH LTD.	161,000	34.75	5,594,570.76	37.80	37.90	37.85	6,093,850.00	499,279.24	8.92	0.49
75	BEXIMCO PHARMACEUTICALS LTD.	39,000	79.08	3,084,202.96	240.30	239.20	239.75	9,350,250.00	6,266,047.04	203.17	0.27
76	RENATA (BD) LTD.	16,500	786.31	12,974,182.51	1,432.5	0.00	1,432.50	23,636,250.00	10,662,067.49	82.18	1.14
77	SQUARE PHARMACEUTICALS LTD.	170,525	222.03	37,862,314.71	242.20	242.60	242.40	41,335,260.00	3,472,945.29	9.17	3.34

FIRST ICB UNIT FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
78 THE ACME LABORATORIES LTD.	265,775	97.03	25,788,454.63	107.70	109.00	108.35	28,796,721.25	3,008,266.62	11.67	2.27
79 THE IBN SINA PHARMA. LTD.	6,490	228.79	1,484,874.89	273.10	270.30	271.70	1,763,333.00	278,458.11	18.75	0.13
Sector Total:	1,530,918		137,540,332.63				163,634,791.25	26,094,458.62	18.97	12.12
SERVICES										
80 EASTERN HOUSING LIMITED(SHARE)	33,000	44.99	1,484,670.73	62.40	62.30	62.35	2,057,550.00	572,879.27	38.59	0.13
81 SUMMIT ALLIANCE PORT LIMITED	791,000	30.06	23,780,429.54	31.50	31.30	31.40	24,837,400.00	1,056,970.46	4.44	2.09
Sector Total:	824,000		25,265,100.27				26,894,950.00	1,629,849.73	6.45	2.23
TANNARY INDUSTRIES										
82 BATA SHOES (BD) LTD.	10,387	909.13	9,443,116.66	898.60	919.60	909.10	9,442,821.70	-294.96	0.00	0.83
Sector Total:	10,387		9,443,116.66				9,442,821.70	-294.96	0.00	0.83
TELECOMMUNICATION										
83 BANGLADESH SUBMARINE CABLE CO.	61,118	174.19	10,646,094.70	218.50	218.60	218.55	13,357,338.90	2,711,244.20	25.47	0.94
84 GRAMEEN PHONE LTD.	22,500	314.02	7,065,399.24	380.20	380.50	380.35	8,557,875.00	1,492,475.76	21.12	0.62
85 ROBI AXIATA LIMITED	405,000	10.00	4,050,000.00	41.20	41.30	41.25	16,706,250.00	12,656,250.00	312.50	0.36
Sector Total:	488,618		21,761,493.94				38,621,463.90	16,859,969.96	77.48	1.92
TEXTILES										
86 ARGON DENIMS LIMITED	570,000	24.42	13,919,763.31	25.30	25.40	25.35	14,449,500.00	529,736.69	3.81	1.23
87 ENVOY TEXTILES LTD.	205,000	27.66	5,669,613.11	46.40	45.50	45.95	9,419,750.00	3,750,136.89	66.14	0.50
88 EVINCE TEXTILES LTD.	2,000,000	14.55	29,093,324.23	14.10	14.20	14.15	28,300,000.00	-793,324.23	-2.73	2.56
89 FAMILYTEX (BD) LTD.	110,250	8.82	971,940.00	5.40	5.40	5.40	595,350.00	-376,590.00	-38.75	0.09
90 R. N. SPINNING MILLS LIMITED	100,000	11.25	1,125,268.00	7.30	7.30	7.30	730,000.00	-395,268.00	-35.13	0.10
91 SAIHAM COTTON MILLS LTD.	100,000	18.39	1,838,670.00	20.00	20.00	20.00	2,000,000.00	161,330.00	8.77	0.16
92 ZAHEEN SPINNING LIMITED	398,475	19.58	7,803,576.00	10.60	10.70	10.65	4,243,758.75	-3,559,817.25	-45.62	0.69
Sector Total:	3,483,725		60,422,154.65				59,738,358.75	-683,795.90	-1.13	5.32
TRAVEL AND LEISURE										
93 UNIQUE HOTEL & RESORTS LIMITED	101,272	54.68	5,537,272.44	62.80	60.50	61.65	6,243,418.80	706,146.36	12.75	0.49
94 UNITED AIRWAYS (BD) LIMITED	235,950	8.00	1,887,600.00	1.90	1.80	1.85	436,507.50	-1,451,092.50	-76.88	0.17
Sector Total:	337,222		7,424,872.44				6,679,926.30	-744,946.14	-10.03	0.65
Listed Securities:	**32,594,222**		**1,135,211,619.01**				**1,184,087,238.85**	**48,875,619.84**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)		%Change s(in terms of cost)
0								
Total Non Listed Securities		0	0.00		0.00	0.00		
Total Listed Securities:		32,594,222	1,135,211,619.01		1,184,087,238.85	48,875,619.84		
Grand Total:		32,594,222	1,135,211,619.01		1,184,087,238.85	48,875,619.84		